



Media Advisory
December 3, 2008

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MEDIA ADVISORY

American Gas Foundation to Release Study On Regulatory Policy of Return on Equity

Washington, D.C. – The American Gas Foundation (AGF) will hold a breakfast briefing for reporters to release its new study: *Regulatory Policy of Return on Equity: Review and Analysis of the Natural Gas Utility Sector*. The report's author, Richard Smead of Navigant Consulting's energy practice will be on hand to discuss the findings. The report examines the current processes utilized by the state public utility commissions to establish allowed returns on equity (ROE) for natural gas utilities in an effort to determine if ROEs being approved are sufficient to address U.S. distribution infrastructure needs.

Smead will be joined in the briefing by Cynthia Marple, Director of Rates and Regulatory Affairs for the American Gas Association (AGA), who will provide AGA's perspective on the study.

When: Tuesday, December 9
9:30 a.m.

Where: American Gas Association Offices
400 North Capitol Street, NW
4th floor
Washington, DC

Speakers: Jay Copan, Executive Director, American Gas Foundation
Cynthia Marple, Director, Rates and Regulatory Affairs, American Gas Association
Rick Smead, Director, Navigant Consulting

*** Breakfast will be available.**

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Founded in 1989, the AGF is a 501(c)(3) organization focused on being an independent source of information research and programs on energy and environmental issues that affect public policy, with a particular emphasis on natural gas. Overseen by a board of trustees, the AGF has delivered numerous key public policy reports since 2000 and has sponsored executive level forums and events focusing on energy supply. For more information, please visit www.gasfoundation.org.